

## University of Haifa

The Senate of the University of Haifa, by virtue of the authority vested in it by the constitution of the University and in accordance with the recommendations of the President and the Executive Committee

hereby confers upon

**Lorry I. Lokey**

the degree of

**Doctor of Philosophy, Honoris Causa**

In tribute of his unparalleled commitment to higher education in the US as well as in Israel; for his love of journalism and the written word which led to the creation of his wire services empire; with great appreciation for his support of the University of Haifa and his partnership in the University's transformation into a Multiversity with his gift of the Lorry I. Lokey City Campus in downtown Haifa.

Conferred on 23 Iyyar 5779/May 28, 2019  
Haifa, Israel



A handwritten signature in blue ink, appearing to read 'Nadav Shahar'.

**Nadav Shahar**

Acting Chairman of the Executive Committee

A handwritten signature in blue ink, appearing to read 'Ron Robin'.

**Prof. Ron Robin**

President

A handwritten signature in blue ink, appearing to read 'Gustavo Mesch'.

**Prof. Gustavo Mesch**

Rector

## **LORRY I. LOKEY**

Lorry I. Lokey was born to a Jewish family in 1927 in Portland, Oregon. Following his high school graduation, Mr. Lokey joined the US Army and fought in World War II during which he was stationed in Tokyo as the features editor for the Pacific Stars and Stripes. He returned home and enrolled in Stanford University, choosing that institution over the University of Oregon on the advice of an uncle. On his third day at Stanford, he saw an ad in the Stanford Daily that reporters were needed. He applied and immediately was hooked. Lorry went on to serve as the editor of the Daily and, upon graduating from Stanford in 1949 with a bachelor's degree in journalism, he worked first for United Press (now United Press International), and later at other newspapers as well as in public relations.

In 1961, Lorry Lokey started Business Wire, a news release service, in San Francisco. The company began with seven clients on its first day of business and grew to become an international wire service with 30 offices around the world. By 2003, the company had 450 employees and annual revenues of \$160 million. In 2006, Mr. Lokey sold Business Wire for approximately \$300 million to Berkshire Hathaway, Warren Buffett's corporation.

Lorry I. Lokey began donating large sums of money to charity in 1990. An early signer of The Giving Pledge, Mr. Lokey estimates that he has given away at least \$850 million, the majority of which has been donated to education. His efforts led to his listing as one of the ten largest donors in the United States by The Chronicle of Philanthropy in 2006. In addition to the University of Haifa, Mills College, Santa Clara University, Stanford University, University of Oregon, Ben Gurion University, Technion, Tel Aviv University, Weizmann Institute, and the Leo Baeck School in Haifa are among the many institutions that have benefitted from his generosity and vision.

In recognition of his boundless philanthropy and strategic generosity, Mr. Lokey has received many accolades, including nine honorary doctorates from institutions of higher learning such as Ben Gurion University, Mills College, Portland State University, Technion, Tel Aviv University and the University of Oregon.

Lorry I. Lokey has three daughters, eight grandchildren and eight great-grandchildren.